



# Progressive System Solutions, Inc.

Providing System Solutions for All of Your Business Needs

## August 2011.1

### New Features

- Asset description increased to 60 to accommodate max description that can be pulled from Purchasing and OM modules
- 2012 info added for IRS Bonus code
- Units of production added to depreciation

### Fixed

- Depreciation screen - mask for utilities' depreciation method has a length of 10 and should be 20
- Asset screen - "department used as subaccount" values incorrectly overwritten with Category is updated .
- The depreciation from date was not being updated based on the Asset Category setting when class and category is changed.

## August 2011

### New Features

- Multicurrency Features : Create assets in foreign currency
- Asset screen. Vendor name is capable of being free form up to 60 char.
- AP Records – Departments and Locations can be auto populated to match subaccount on source transaction.
- AP Records- Pull from Project
  - Three options to add project detail.
    - Option A: Summary by project like what it currently does
    - Option B: Summary by Project and Task
    - Option C: Show individual transactions
- AP Records - Tag No. entry.

### Fixed

- Split process not pro rating tax 179 and Bonus Depreciation in PSSAssetDeprBook.
- Post Asset to GL checks/unchecks itself.

## December 2010.3

### New Features

- Disposal screen can process multiple assets.
- Transfer process now transfers a lone sub asset to another company/another asset:  
*Asset 0000000001 in company A has multiple sub-assets*
  - *Should be able to move all subs to new asset in company B*
  - *Should be able to move all subs to existing asset in company B*
  - *Should be able to move all subs to new asset in company A*
  - *Should be able to move all subs to existing asset in company A*
  - *Should be able to move one sub to new asset in company B*
  - *Should be able to move one sub to existing asset in company B*
  - *Should be able to move one sub to new asset in company A*

- *Should be able to move one sub to existing asset in company A*
- Reports updated to show PSSFAAssets custom fields. Upgrading users may have to delete current ODBC and allow SL to create a new one.
- Depreciation method DBX-## added
- FA99999, FA99600, FA99700 updated to include PSSFAAssets custom fields
- LastClosePerNbr added to PSSFASetup

#### Fixed

- Transactions screen not updating acct/subacct when asset id/asset sub id is changed on existing entry.
- Transactions screen creating empty GL batches when grid amounts are zero and Update GL is selected.
- Split screen - allow zero cost assets to split.
- Delete AP Record when asset is deleted to allow record to be re-processed.
- AP Records not creating GL multi-company batch when company is changed in split screen.
- Setup - Update GL option was incorrectly disabling items in the Asset, Batch and Build numbering frame.

### **December 2010.2**

#### New Features

- AP Records - GL Reclassification can occur for all books/ledgers
- Depreciation/Disposals - GLTran.pc\_status only update when PSSFABookCode.Ledgerid = GLSetup.LedgerID

#### Fixed

- Assets/AP Records - PSSFATran.RealPerPost is based on Depreciate From Date for original purchase records

#### Maintenance Update

- IRS50 Bonus Depreciation method updated for 50% from 1/1/10 to 9/8/10 and 100% from 9/9/10 to 12/31/11

### **December 2010.1**

#### New Features

- Asset Categories screen-button added to add books to existing assets.

#### Fixed

- Non-fixed Assets to not update GL during Asset Disposal and Asset Creation processes.

### **December 2010**

#### New Features

- Asset Split Screen FA.470.00
- Straight Line "None" Averaging convention
- Asset Screen - Quantity field
- AP Records - Quantity field
- AP Records Split - Quantity field
- PSSFAAssets.SerialNo increased to 30 chars

- PSSFATran.GLRefNbr increased to 20 chars
- AP Records - Pull From Order Management module

#### Fixed

- Transfers - Unable to move all assets from one company to another when locations are the same.

### **November 2010**

#### New Features

- Zero assets option
- Asset Impairments
- 12 New Custom fields

### **August 2010**

#### New Features

- Fields enlarged so Q displays.
- Notes on the asset in excess of 256 characters move with the asset when transferred.
  - This is Asset level and sub-asset level.
- When an asset is adjusted out, i.e. re-classed to expense, the resulting JE includes project.
  - It does not include task by design at this point.
- 51 New Custom fields
  - Setup up the files in setup by just putting in your label
  - They display and allow you to enter data on the Asset Screen.
- Depreciation Utilities for current year for one/all/category/location
  - Change Method
  - Bonus Depreciation Code
  - Add Section 179
- LMS Lookup in Asset screen does not need PSSLoanLedger tables.
  - Only for users who use Loan Management with Fixed Assets.

#### Fixed

- FA27000 Mid Year table convention not splitting over 6 months in last year.
- SLRL method added to methods scripts and depreciation screen updated accordingly.
- Subaccount breakdown in depreciation screen not adding up correctly.
- AP Records GL and PA reports not printing from AP Records screen or menu.
- AP Records - PJTran records added to PSSFAAPRecords to prevent re-processing of amounts.
- Disposal screen not recognizing "Post Multiple FA batch to one GL Batch" option.
- Search screen not returning results when searching transaction table.

### **July 2010**

#### New Features

- Allow creation and depreciation processing of negative assets.

### **June 2010**

#### New Features

#### AP Records

- Account Selection – Now you can load one asset account or a range at a time. They can also look at Non-Asset Accounts if they choose.
- Assets can be created for Unvouchered Receipts (If Process Vouchered PO Receipts Only is selected in setup the system will function as before with only vouchered receipts being available\_

#### Print Forms 4562 and 4797

- Depreciation Section Code Screen
- Depreciation Form Screen – For new 4562 and 4797 Reports

#### Depreciation breakdown by subaccount

- In category and assets screen in the book grid section, users can specify what percentage of the depreciation expense goes to which subaccount.
- Defaults are entered in Category and new asset creation will insert them for each asset.
- The percentages can be overwritten in Assets screen.
- The depreciation process will split regular, bonus and tax 179 depreciation if the rates add up to 100%.
- The disposal process will split the Recap Expense account and Future Depreciation reversal expense only.
- Accumulated Depreciation subaccount will be split as well.
- If the “Use project expense as depreciation subaccount” is selected in the setup up and a breakdown exists, the project expense will be used.
- Asset Close screen also processes subaccount breakdown.

#### Additional User fields added

- New user fields have been added to PSSFAAssets and the Upload and Download screen have been updated accordingly.

Scripts to speed up depreciation are included.

Fixed Assets can now be linked to Loans from Loan Management System

#### Transfer screen

- Transfers File Attach Documents and Fixed Asset Service History
- Subaccount Breakdowns also transferred

Reports – trusted connection and SQL expressions fixed.

#### **Version 2.7.7.20100430-April 2010**

##### New Features

Added Sum of Year Digits depreciation method

Vehicle Car Number increased to 10 characters

Depreciation: new asset lookups to show all assets when BOOK code all is selected

Transfer screen modified to transfer all assets in one location to another

SECT179 added to Bonus depreciation screen along with yearly limits/Removed from Setup Screen

Allow partial month option added to setup screen and depreciation modified

Asset Screen

Entry of tax 179 and bonus info do not rely on limits defined in setup screen

Bonus amt displayed as (basis - 179) \* bonus %  
Auto Type and Business Use enabled during initialize mode  
Show breakout of Regular and Bonus/179 Depreciation on Book Grid

Fixed

Depreciation modified for Sect 179 Adjustments in years after year of purchase for special situations  
AP Records Screen issue on Expense account when Validate Subaccount is selected in GL Setup  
Asset Range in Depreciation and FA Integrity Check not allowing assets greater than 32768.  
Project Lookup issue on projects greater than 16 characters in length.  
GL Reconciliation showing negative amounts incorrectly.

**Version 2.7.7.20100228- February 2010**

New Features

Monthly Depreciation Forecast added to Depreciation screen.

Reports FA716 and FA717 created and other reports updated to exclude Forecast batches (FA720, FA750, FA780, FA660, FA705).

Project Employee added as Custodian option.

Modified Depreciation process to calculate totals in all batches and not print single batch number at end of process

Fixed

Disposal screen using Asset accounts instead of posting to account/sub account in Depreciation Book Grid for Cost and Depreciation Disposal.

Updated Integrity process to check Purchasing/Open Batches, check to make sure Last Depreciation Period exists.

**Version 2.7.7.20100120 -January 2010**

New Features

Asset Range added to Integrity Check.

Fixed

DDB Method making new table methods hard to add.

Debit Adjustment splits not reclassing correctly.

AP Records - negative amounts being posted to reclass GL batches, changed so positive and changed from DR to CR'

Rounding changed from 3 decimals to 2 decimals for table calculations to more evenly split depreciation over 12 months so the final rounding in the last month will not be as different as other months.

Asset screen - vendor mask increased from 10 to 15.

AP Records - PO Returns not being reclassified correctly.

**Version 2.7.7.20091202 -December 2009**

New Features

Depreciation Methods:

Add DDB-150, pre-setup

Fixed

Currency amounts from Purchasing not populating A/P fields causing GL Reclass batches currency amount to be wrong.

**Version 2.7.7.20091109-November 2009**

### New Features

Version field increased 20 chars to accommodate the longer version number

### Fixed

Reports – Remove lingering Temp file entries

Assets - Retired assets entered manually set depreciation book to not depreciate

### **Version 2.7.7-July 2009**

#### New Features

Added Declining Balance Method.

Modified DDB method to allow other rates (150 etc)

Modified DDB method so it will also handle monthly as well as a full year and half year.

Allow DDB to switch to Straight

Added Multi Currency to the following screen and reports:

Asset Transactions

AP Records

Depreciation

Disposals

Depreciation/Transaction reports

Integrity Check -Process all companies at once.

Added process status window to depreciation. Remove "Disable Depreciation Process Completion" from setup screen.

Asset Screen/Vehicle Tab- Driver can be free-form or be pulled from Employee or Locations

Keeps complete history of signatures.

Images can be stored to the Solomon database as well as on the file system.

### **Version 2.7.6**

#### New Features

Depreciation-

Asset range added.

For a specific period, only process assets that have not already been processed

Process all books at once,

Process all companies at once.

Location selection- Captions for Class, Category, Location, Custodian and Vendor.

AP Records-

Allow assets to be created in other companies when source document is in another.

Changed menu to two columns and moved to Financials. (7.0)

### **Version 2.7.5**

#### New Features

Asset Transfers- Custodian added to screen; new asset creation modified to copy all fields from Assets.

New Screens

- County Maintenance
- Property Appraiser Maintenance
- Tangible Personal Property Maintenance

Assets- Tangible Property Information added to warranty tab.

Tangible Personal Property Tax Return Report

Default PSS Auto Limits

Added Bonus Table and Limits by year

Updated Depreciation to use the new Bonus Table and for Tax changes

### **Version 2.7.3SP/2.7.4**

#### New Features

Added Custodian to Asset screen. Modified Assets (FA.600.00) report to use new custodian field.

Added Custodian to Asset location history screen.

Added "Pull Custodian From" to Setup screen.

Added AP Records Custodian default to Setup screen.

Added Custodian processing to AP Records and AP Records Splits.

Added Custodian to FA Search screen.

Added Depreciate From Date to Auditors report.

Created new Asset Location History report grouped by Custodian.

### **Version 2.7.3**

#### New Features

New Generate Depreciation Periods screen and base depreciation on these periods. Allow to add periods from GL Setup or Time and Expense or manual for each book.

Trial Balance report updated to show "book" costs correctly.

Depreciate from period in Asset screen and Book grid.

Zero cost can be entered in Asset screen on asst and book level

New Assets Transfers screen

Transferred status added to Asset screen